

Customer success story



wyser-pratte leverages IPC's connexus to maximize investment returns

Quick Facts

CUSTOMER:

Wyser-Pratte, a New York City-based value oriented investment fund.

CHALLENGE:

Needed access to the applications - including the execution management system, global electronic trading suite and analytics platform - of a leading provider of trade lifecycle services.

SOLUTION:

IPC's® Connexus™ Financial Extranet Service

CUSTOMER BENEFITS:

- Exceptionally strong investment performance
- Lower overall trading costs
- Outstanding execution performance

“Connexus has empowered us to lower overall trading costs, dramatically improve investment results and boost execution performance by offering reliable and resilient connectivity to the global electronic trading suite of a leading institutional, agency-only broker. Connexus is a vital component of our overall technology infrastructure and plays a dominant role in creating alpha for our investors.”

– Lou Morin, Chief Operating Officer, Wyser-Pratte Management Company

CHALLENGE

Wyser-Pratte Management Company, based in New York City, is a value oriented investment fund focused on delivering returns to its limited partners through active involvement with its investments. The firm's objective is to generate the highest levels of returns for its investors through a variety of techniques including arbitrage, event-driven investing and global asset management while maintaining low trading costs and optimizing execution performance.

In order to achieve its objectives of trading more profitably and outperforming market benchmarks, Wyser-Pratte needed to connect to a leading provider of trade lifecycle services. This included cost-efficient access to the provider's execution management system, global electronic trading suite and analytics platform. Reliability and the ability to manage complexity were also important criteria for Wyser-Pratte which needed access to sophisticated and innovative telecommunications infrastructure in both New York City as well as in suburban and rural areas of the United States. To address these challenges, Wyser-Pratte was looking for a global network provider with a secure and scalable platform that could offer rapid and resilient access to their trade lifecycle service provider of choice. Other key criteria in Wyser-Pratte's evaluation process included the ability to manage communications complexity and provide superior customer services while lowering capital and operational expenses.

SOLUTION

IPC's established community of global capital market participants, unparalleled customer service and extensive knowledge of the unique communications requirements of the financial services industry played a pivotal role in Wyser-Pratte's decision to join Connexus, IPC's flagship financial extranet service. Choosing Connexus enabled Wyser-Pratte to access the trade lifecycle services of a leading institutional, agency-only broker. Prior to leveraging Connexus, traders and portfolio managers at Wyser-Pratte did not have dependable and resilient access to these critical trade lifecycle services, thereby limiting their ability to conduct business effectively, respond to the ever-changing markets and generate high risk-adjusted returns for investors.

As a member of IPC's vast Financial Markets Network that includes key capital market participants in many trading destinations around the world, Wyser-Pratte now also has the ability to seamlessly receive a variety of trade lifecycle applications and services from numerous providers in a secure trading ecosystem.

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Results

Wyser-Pratte profitably leveraged IPC's Connexus to rapidly and reliably connect to the global electronic trading suite of a leading provider of trade lifecycle services. This afforded Wyser-Pratte's portfolio managers and traders with hitherto unforeseen opportunities to identify arbitrage opportunities and capture alpha while effectively mitigating risk. Wyser-Pratte has also extended its market reach through the ability to access

the trade lifecycle services of multiple providers on the IPC Financial Markets Network.

In summary, Connexus has allowed Wyser-Pratte to generate sizably higher returns for its investors while reducing overall trading costs and enhancing execution performance.

Wyser-Pratte Spotlight

Wyser-Pratte Management Company, based in New York City, is a value

oriented investment fund focused on delivering returns to its limited

partners through active involvement with its investments.

For more information, visit www.wyser-pratte.com



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