

Customer Success Story



IPC and tekVizion accelerates deployment of Unigy® mission critical system for leading investment bank with the fully automated tekVizion Automation solution.

Quick Facts

CUSTOMER:

Leading global investment bank

CHALLENGE:

Accelerate deployment of new and upgraded software onto the trading floor

SOLUTION:

IPC and tekVizion Control & Oversight: Unigy® Test Automation

BENEFITS:

- Significantly accelerated time to deploy mission critical system changes
- Considerable time and cost savings
- Increased operational robustness of trading platform with maximum uptime
- Large efficiency gains with resources reassigned to higher priority activities

“Aside from the technical advantages and business benefits of this strong solution partnership between IPC and tekVizion, the project was underpinned by excellent collaboration to meet the specific challenges faced by the bank. The tekVizion Automation solution has allowed the bank to divert resources to drive greater value elsewhere while improving operational resilience, which was a mission critical requirement from day one.”

CHALLENGE

This leading European-headquartered global investment bank identified the opportunity to deliver new efficiencies, unlock value and reduce costs through automation.

Rethinking capabilities and processes across its operations, the bank saw the opportunity to accelerate the deployment of new and upgraded software to the trading floor.

Their current software upgrade process involved long, elaborate manual testing and lab certification processes, typically taking 9 to 12 months for multiple engineers. They were considered onerous, expensive, and unreliable – often leading to costly downtime which was no longer acceptable for the bank.

SOLUTION

An ROI analysis concluded that a third-party automation system should be deployed, as developing a similar solution in-house was not tenable.

The bank selected tekVizion Automation – the test automation solution for trading systems – delivered by IPC in partnership with tekVizion. The solution is specifically designed to streamline software certification and deployment workflows for their Unigy trading communications platform.

Aside from the technical advantages and business benefits of this strong partnership solution, the project delivery was underpinned by first-class collaboration to meet the specific challenges faced by the bank.

tekVizion Automation allowed the bank to divert resources to drive greater value elsewhere while improving operational resilience - a mission critical requirement from day one.

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Results

SUCCESS

As an existing Unigy® client, IPC was already embedded as an approved supplier to the bank. Initially engaged with the engineering team, IPC was able to leverage its partnership with tekVizion to present the solution to a wider audience.

Over a year-long collaborative process involving multiple stakeholders, IPC and tekVizion worked closely together with the bank to expedite a proof of concept, with presentations that passed four software approval boards.

The strong solution partnership ensured that tekVizion Automation was fully aligned with the bank's goal to reduce manual technology testing, allowing it to continue as a market leader in trading activities throughout the initial process and continue with its regular updates.

BENEFITS

Integrating tekVizion Automation has allowed the bank to significantly accelerate the time to deploy mission critical system changes – more reliably and more frequently.

It has increased testing coverage and automated stringent software certification, testing and deployment processes, as well as defect discovery so that operational issues are identified and resolved faster.

More frequent software updates and critical security patches ensures the Unigy trading platform remains operationally robust with maximum uptime so systems and infrastructure are ready for the trading day. With this comes tangible business outcomes such as improved trader productivity and mitigated risk of lost business.

Simplifying and streamlining the end-to-end platform control and oversight lifecycle has led to significant time and cost savings.

Control & Oversight: Unigy® Test Automation



IPC and tekVizion are working with investment banks to augment manual testing of the award winning Unigy trading communications platform with the fully automated tekVizion Automation solution, dramatically increasing reliability, accelerating time to value, mitigating risk, and reducing cost.

Together, IPC and tekVizion are streamlining software certification and deployment workflows for trading communications.



IPC is a technology and service leader that powers financial markets globally. We help clients anticipate change and solve problems, setting the standard with industry expertise, exceptional service and comprehensive technology. With customers first and always, we collaborate with each to understand their individual needs to help make them secure, productive and compliant within our connected community. Through service excellence, long-developed expertise and a focus on innovation and community, we provide agile and efficient ways for our customers to accelerate their ability to adapt to the ever-changing requirements for advanced data networks, compliance and collaboration with all counter-parties across the financial markets.

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